

FTSE/JSE Africa Index Series



	—Jan 27 2012—			—Index—	
	Index	Div yld	Earn yld	Previous week	Last year
Headline Indices					
All Share	33 895	2,7	7,4	33 703	31 543
Top 40	30 324	2,6	7,5	30 116	28 232
Equally Weighted Top 40	17 644	2,9	7,0	17 558	16 017
Mid Cap	45 363	3,4	7,0	45 424	41 935
Small Cap	33 895	3,4	7,7	33 759	32 559
Fledgling	4 984	2,2	1,8	4 990	4 726
Tradeable Indices					
Resource 10	56 222	2,2	9,6	55 667	55 692
Industrial 25	29 687	2,6	5,3	29 530	26 040
Financial 15	8 942	3,6	8,2	8 953	8 130
FINDI 30	33 234	2,9	6,1	33 101	29 448
All Share Economic Group Indices					
Oil & Gas	30 196	3,3	8,5	31 018	26 451
Basic Materials	30 733	2,2	9,2	30 218	30 891
Industrials	30 395	3,0	7,0	30 021	29 182
Consumer Goods	30 584	1,9	4,9	30 175	25 816
Health Care	36 380	1,6	6,4	36 647	31 962
Consumer Services	59 584	2,1	4,4	60 016	51 225
Telecommunications	65 702	4,8	6,3	66 199	61 435
Financials	23 616	4,0	8,2	23 655	21 463
Technology	26 659	0,9	5,9	26 763	20 511
All Share Sector Indices					
Oil & Gas Producers	16 236	3,3	8,5	16 678	14 222
Chemicals	14 008	2,0	7,2	14 037	13 493
Forestry & Paper	12 914	2,7	5,2	12 666	13 383
Industrial Metals	31 442	6,3	7,5	31 222	29 162
Mining	36 366	2,0	9,4	35 734	36 694
Construction & Materials	41	3,5	3,9	41	49
General Industrials	85 622	2,5	6,7	84 669	77 216
Electronic & Electrical Equipment	20 081	5,0	9,5	20 220	21 642
Industrial Engineering	62 470	2,9	9,3	60 569	48 595
Industrial Transportation	122	3,2	9,8	120	105
Support Services	2 327	5,5	10,4	2 262	2 548
Automobiles & Parts	4 549	3,2	11,6	4 656	2 808
Beverages	102	2,0	4,0	98	80
Food Producers	56 123	3,0	6,7	56 939	47 949
Household Goods	164	0,0	10,1	165	149
Personal Goods	448	0,9	4,5	452	394
Health Care Equipment & Services	43 410	2,6	6,8	43 351	38 304
Pharmaceuticals & Biotechnology	12 079	0,5	5,8	12 276	10 614
Food & Drug Retailers	67 733	2,1	4,2	69 284	53 372
General Retailers	50 058	3,4	5,8	51 222	38 749
Media	84	0,8	3,2	83	82
Travel & Leisure	3 803	2,8	5,1	3 797	4 074
Fixed Line Telecommunications	923	5,0	9,2	918	1134
Mobile Telecommunications	222	4,8	6,2	224	205
Banks	44 405	3,5	7,7	44 498	40 438
Nonlife Insurance	34 434	3,7	10,4	35 421	30 336
Life Insurance	18 688	3,4	8,5	18 740	15 792
Real Estate Development & Serv	758	6,9	6,7	759	697
Real Estate Investment Trusts	644	6,3	7,1	645	614
General Financial	2 263	4,2	9,1	2 250	2 318
Equity Investment Instruments	2 102	1,4	13,7	2 117	1 752
Software & Computer Services	535	0,8	5,4	540	434
Technology Hardware & Equip	2 065	1,8	9,2	1 987	1 056
All Share Sub Sector Indices					
Gold Mining	2 958	0,9	4,5	2 830	2 521
Coal	26 154	2,6	7,9	25 587	20 480
Platinum & Precious Metals	65	2,6	5,2	64	77
General Mining	9 091	2,1	11,5	8 991	9 328
Secondary Markets					
Development Capital	432	0,0	5,7	432	307
Venture Capital	106	0,0	22,8	105	102
Alternative Exchange	1 212	1,6	-9,0	1 233	1 114
Alternative Exchange 15	520	3,0	-5,6	523	351
Specialist Indices					
Shariah Top 40 Index	3 257	2,5	8,5	3 238	3 161
Shariah All Share Index	3 328	2,5	8,2	3 308	3 227
SA All Share Fin & Industrials	37 486	3,1	6,3	37 391	33 539
Preference Share Index	1 122	6,4	0,3	1 130	1 094
SA Listed Property Index	406	7,3	7,3	406	370
Capped Property	330	6,7	6,8	330	308
Property Unit Trust Cos	455	7,6	8,1	458	412
Property Loan Stock	1 518	7,0	5,6	1 515	1 391
SA All Share Industrials	35 401	2,7	5,5	35 243	31 406
SA Resources	30 949	2,2	9,3	30 610	30 640
Dividend Plus Index	188	5,1	8,7	187	171
RAFI 40 Index	7 097	2,7	7,7	7 054	6 598
RAFI All Share Index	6 786	2,8	8,0	6 751	6 400
Capped RAFI All Share Index	6 968	2,9	7,6	6 935	6 504

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JSE Socially Responsible Investment Index					
SRI Index	15 930	2,8	7,8	15 809	14 949
SRI Swix	6 246	3,2	7,3	6 232	5 823
Africa Style Indices					
All Share Value Index	309	3,2	8,2	310	281
All Share Growth Index	326	2,3	7,3	322	312
All Africa Indices					
All Africa 40 Index (US\$ values)	69	3,7	n/a	66	81
All Africa 40 Index (SA rand values)	69	3,7	n/a	68	75
All Africa ex SA 30 (US\$ values)	50	4,6	n/a	47	64
All Africa ex SA 30 (SA rand values)	48	4,6	n/a	47	57
Capped Indices					
Capped Top 40	15 923	2,6	7,3	15 816	14 659
Capped All Share Index	17 119	2,7	7,4	17 022	15 852
Shareholder Weighted Indices					
Shareholder Weighted Top 40	6 417	3,0	7,1	6 403	5 931
Sharehldr Weightd All Share Indx	7 104	3,1	7,1	7 095	6 565
Week Ending					
		Jan 27 2012	Jan 20 2012	Jan 28 2011	
Volume of shares purchased (000's)		1 299 502	1 381 050	1 460 669	
Value of shares purchased (R000's)		69 026 332	71 104 586	74 186 294	
Number of deals		547 216	543 779	567 461	

Top 10 Rankings

PE Ratios		Dividend Yield		Dividend Cover	
Share	PE	Share	Div Yield	Share	Div Cov
Aquarius	230,16	Conduit	13,33	Zurich SA	18,17
Hwange	130,00	Verimark	12,82	Argent	10,18
Lonrho Plc	116,67	Hosp-B	11,78	AngloGold	9,54
Wilderness	100,20	KayDav	11,00	Sabvest-N	8,90
Goliath	82,14	Palamin	10,47	Sabvest	8,86
Purple Cap	81,82	Oando Plc	10,30	Lonmin Plc	7,91
Colliers	81,40	Hosp-A	9,25	Comp Riche	7,88
Capco Plc	76,55	Telemaster	9,15	Anglo Plc	7,79
Forbes	55,60	Emira	9,13	Hosken	7,78
Trematon	51,61	Redefine Intl	9,00	Omnia	7,72

PE — standard comparative rating. High p:es relative to similar shares may signal caution; low p:es possible buying opportunities. Dividend yields are good fundamental guides. High yields may show shares are out of favour but also possible undervalue. Dividend cover is a guide to financial strength.

Top 10 Trading Analysis

Value		Volume		Volume Density	
Share	Value R	Share	Volume	Share	Density
BHP Bill Plc	824 957 923	FirstRand	13 475 056	Arrow A	0,0131
Anglo Plc	705 529 421	Old Mut Plc	10 452 755	IFCA Tech	0,0095
MTN Group	702 490 864	Comp Riche	7 206 400	Arrow B	0,0091
Sasol	592 529 512	Buildmax	5 494 805	Winhold	0,0072
SABMiller Plc	489 400 977	MTN Group	5 213 307	Clicks	0,0070
BAT Plc	487 989 115	IFCA Tech	4 314 858	Barloworld	0,0058
Naspers-N	441 139 607	Nutrition	3 260 992	Lewis	0,0051
AngloGold	397 884 042	Abil	3 129 866	M&R Hold	0,0045
Comp Riche	325 396 486	BHP Bill Plc	3 103 384	Mr Price	0,0042
FirstRand	303 244 262	Redefine	2 937 538	Abil	0,0039

Top 10 trading analysis shows where the market action is. Volume coupled with price rises suggests upward move may continue and vice-versa. Volume density (volume/shares in issue) shows trade relative to shares in issue and is the best indicator of activity in a share.

Market

Leaders		Laggards	
Gain	(cents)	Loss	(cents)
AngloGold Ashanti	886	Sasol	-1 034
Naspers-N	774	Witwatersrand Cons Gold	-385
Exxaro Resources	650	Tiger Brands	-348
Anglo American Platinum	615	Capevin Investments	-338
Gold Fields	601	Spar Group	-328
Kumba Iron Ore	600	Crookes Brothers	-300
Imperial Holdings	555	JD Group	-299
Hudaco Industries	501	Truworths International	-283
Lonmin Plc	449	MTN Group	-280
African Rainbow Minerals	424	Santam	-254

Leaders and laggards signal counters heading and falling behind the market on price changes. They are pointers for speculation.

Top 20 Market Capitalisations

	Rm		Rm
British American Tobacco Plc	733 752	Vodacom Group	143 855
BHP Billiton Plc	567 798	AngloGold Ashanti	137 420
SABMiller Plc	495 447	FirstRand	127 192
Anglo American Plc	438 468	Impala Platinum Holdings	107 644
Sasol	257 023	Absa Group	106 015
MTN Group	248 889	Old Mutual Plc	105 334
Compagnie Fin Richemont	232 812	Gold Fields	93 960
Standard Bank	169 333	Nedbank Group	79 113
Naspers-N	160 518	Shoprite Holdings	69 701
Anglo American Platinum	147 651	Exxaro Resources	68 364

Market capitalisation is the best indicator of market dominance. Change in capitalisation often results from unusually large share price changes.

Largest gains and losses for the week

Top 10 up				Top 10 down			
Share	Closing price	Gain	Gain %	Share	Closing price	Loss	Loss %
Zaptronix	3	1	50,00	Skinwell	17	-7	-29,17
SELCo	16	4	33,33	RGT Smart	10	-3	-23,08
New CPA	11	2	22,22	Sephaku	242	-48	-16,55
Quantum	40	7	21,21	Colliers SA	38	-7	-15,56
Nutrition	6	1	20,00	William Tell	52	-9	-14,75
Afr Eagle	86	14	19,44	Poynting	30	-5	-14,29
Vunani	7	1	16,67	Gijima	55	-9	-14,06
Central Rand	16	2	14,29	IFCA Tech	7	-1	-12,50
Winhold	135	15	12,50	IPSA Plc	62	-8	-11,43
Pan African	210	21	11,11	Forbes	1 625	-175	-9,72

Largest gains and losses tabulate the information in the above tables and provide share prices at the close of the week.