

# JSE MARKET BAROMETER

JULY 30, 2010

## FTSE/JSE Africa Index Series

	—Jul 23 2010—			—Index—	
	Index	Div yld	Earn yld	Previous week	Last year
<b>Headline Indices</b>					
All Share	28 424	2,2	5,8	27 530	23 944
Top 40	25 333	2,0	5,7	24 465	21 580
Mid Cap	38 962	3,3	7,0	38 296	30 485
Small Cap	28 566	3,3	3,5	28 357	24 345
Fledgling	4 086	2,7	-5,0	4 020	3 388
<b>Tradeable Indices</b>					
Resource 20	48 416	1,6	4,6	46 447	43 002
Industrial 25	23 243	1,6	5,2	22 680	18 655
Financial 15	8 103	3,6	8,6	7 820	6 797
FINDI 30	27 221	2,3	6,4	26 434	22 346
<b>All Share Economic Group Indices</b>					
Oil & Gas	22 139	3,0	4,9	21 229	21 229
Basic Materials	27 051	1,4	4,4	25 896	23 553
Industrials	25 774	2,6	7,4	25 120	22 362
Consumer Goods	22 459	1,6	5,2	22 074	16 504
Health Care	29 621	0,8	6,3	28 644	22 280
Consumer Services	45 114	1,9	4,7	44 125	32 364
Telecommunication	57 206	2,0	6,8	56 529	60 089
Financials	21 292	3,9	8,7	20 625	17 708
Technology	21 575	1,2	5,0	21 437	12 928
<b>All Share Sector Indices</b>					
Oil & Gas Producers	11 904	3,0	4,9	11 414	11 414
Chemicals	11 761	1,1	4,1	11 539	9 236
Forestry & Paper	12 357	1,2	-3,1	11 727	8 323
Industrial Metals	25 663	2,5	5,6	23 402	23 701
Mining	32 077	1,4	4,6	30 774	28 193
Construction & Materials	47	4,8	12,5	46	50
General Industrials	65 840	2,0	5,8	64 169	54 292
Electronic & Electrical Equipment	19 421	4,1	9,9	19 099	16 891
Industrial Engineering	38 112	4,2	5,4	38 654	31 997
Industrial Transportation	94	2,9	0,0	91	70
Support Services	2 261	0,3	7,9	2 185	1 752
Automobiles & Parts	1 899	1,7	7,5	1 845	836
Beverages	76 832	2,0	4,4	76 460	58 605
Food Producers	44 550	2,4	7,4	43 664	38 197
Household Goods	115	0,0	13,1	113	88
Personal Goods	294	0,7	4,1	283	185
Health Care Equipment & Services	35 627	0,9	6,5	34 867	27 936
Pharmaceuticals & Biotechnology	10 086	0,7	6,1	9 669	7 398
Food & Drug Retailers	51 876	2,5	4,9	51 108	33 744
General Retailers	34 564	2,7	5,8	34 045	23 775
Media	67 417	0,8	3,1	65 102	51 223
Travel & Leisure	3 501	1,9	6,8	3 456	3 293
Fixed Line Telecommunications	1 059	3,8	1,9	1 070	1 275
Mobile Telecommunications	191	2,0	7,0	189	200
Banks	41 453	3,1	6,8	39 855	33 493
Nonlife Insurance	26 535	4,1	7,9	25 959	21 493
Life Insurance	15 034	3,9	6,0	14 442	12 300
Real Estate Dev & Services	674	7,4	12,1	667	n/a
Real Estate Investment Trusts	594	6,5	16,8	584	n/a
General Financial	2 238	4,0	7,9	2 187	1 933
Equity Investment Instruments	1 778	0,3	28,0	1 782	1 507
Software & Computer Services	457	1,2	5,0	454	274
<b>All Share Sub Sector Indices</b>					
Gold Mining	2 349	0,8	-0,9	2 436	2 356
Platinum & Precious Metals	79	1,0	1,1	74	67
General Mining	7 777	1,6	6,6	7 368	6 689
<b>Secondary Markets</b>					
Development Capital	258	0,0	-16,5	237	345
Venture Capital	91	0,0	85,1	102	65
Alternative Exchange	1 014	1,9	-15,1	1 014	1 471
Alternative Exchange 15	325	1,2	-38,1	321	553
<b>Specialist Indices</b>					
Shariah Top 40 Index	2 759	1,7	n/a	2 662	2 492
Shariah All Share Index	2 826	1,9	n/a	2 732	2 525
SA All Share Fin & Industrials	30 944	2,6	6,5	30 153	25 211
Preference Share Index	1 111	8,2	n/a	1 092	1 042
SA Listed Property Index	361	7,6	11,3	358	304
Capped Property	298	7,2	14,0	295	257
Property Unit Trust Cos	410	8,0	8,8	411	342
Property Loan Stock	1 345	7,4	12,1	1 330	1 136
SA All Share Industrials	27 994	1,9	5,5	27 359	22 520
SA Resources	26 640	1,6	4,6	25 556	23 667
Dividend Plus Index	159	3,8	7,9	154	128
RAFI 40 Index	5 967	2,2	n/a	5 750	4 954
RAFI All Share Index	5 732	2,4	n/a	5 525	4 779

## FTSE/JSE Africa Index Series cont

	—Jul 23 2010—			—Index—	
	Index	Div yld	Earn yld	Previous week	Last year
<b>JSE Socially Responsible Investment Index</b>					
SRI Index	13 612	2,2	5,6	13 159	11 696
<b>Africa Style Indices</b>					
All Share Value Index	256	2,7	7,1	249	215
All Share Growth Index	278	1,6	4,4	268	234
<b>All Africa Indices</b>					
All Africa 40 Index (US\$ values)	73	2,5	n/a	71	64
All Africa 40 Index (SA rand values)	70	2,5	n/a	70	65
All Africa ex SA 30 (US\$ values)	61	3,1	n/a	61	56
All Africa ex SA 30 (SA rand values)	56	3,1	n/a	57	56
<b>Capped Indices</b>					
Capped Top 40	13 242	2,0	5,6	12 813	11 219
Capped All Share Index	14 319	2,2	5,8	13 882	12 003
<b>Shareholder Weighted Indices</b>					
Shareholder Weighted Top 40	5 429	2,1	5,9	5 244	4 625
Sharehldr Weightd All Share Indx	6 018	2,4	6,1	5 836	5 052
<b>Volume of Shares Purchased</b>					
Week Ending	Jul 23 2010	Jul 16 2010	Jul 24 2009		
Volume of shares purchased (000's) . . . . .	1 424 915	1 400 044	1 505 532		
Value of shares purchased (R000's) . . . . .	62 137 240	51 958 008	56 286 543		
Number of deals . . . . .	476 946	410 864	402 331		

## Top 10 Rankings

PE Ratios		Dividend Yield		Dividend Cover	
Share	PE	Share	Div Yield	Share	Div Cov
Lib Hold	492,45	Intertrading	69,77	Fortress B	12,04
Evraz Hghvld	472,53	Chrometco	50,00	Sabvest	8,50
Sentula	400,00	Alliance	18,60	Sabvest-N	8,48
Angloplat	248,48	ISA	11,11	Aquarius	8,27
East Plats	136,18	Primeserv	9,68	South Ocean	8,03
Efficient	135,14	TeleMasters	9,52	Basil Read	7,91
Jubilee	134,31	Fairvest	9,43	Comp Riche	7,87
Keaton	93,75	SA Corp	9,29	Freeworld	7,79
Omnia	78,98	O-line	9,09	Nu-World	6,72
SacOil	73,68	IQuad	9,03	SilverBridge	6,47

P/e — standard comparative rating. High p:es relative to similar shares may signal caution; low p:es possible buying opportunities. Dividend yields are good fundamental guides. High yields may show shares are out of favour but also possible undervalue. Dividend cover is a guide to financial strength.

## Top 10 Trading Analysis

Value		Volume		Volume Density	
Share	Value R	Share	Volume	Share	Density
Anglo Plc	1 467 729 733	Super Group	11 918 665	Didata Plc	0,0054
BHP Bill Plc	779 262 698	FirstRand	11 115 595	Naspers-N	0,0052
MTN Group	628 961 500	Didata Plc	9 281 459	Harmony	0,0050
Naspers-N	619 838 365	Comp Riche	8 111 979	JSE	0,0044
SABMiller Plc	446 473 339	O Mutual Plc	6 696 735	Imperial	0,0044
Stanbank	420 959 309	MTN Group	5 389 687	Anglo Plc	0,0039
Implats	418 650 347	Anglo Plc	5 257 011	Super Group	0,0036
Sasol	377 965 018	Simmers	4 151 614	Iliad	0,0036
AngloGold	306 490 895	Stanbank	3 754 969	Implats	0,0034
Angloplat	254 736 734	Redefine	3 680 858	Metorex	0,0034

Top 10 trading analysis shows where the market action is. Volume coupled with price rises suggests upward move may continue and vice-versa. Volume density (volume/shares in issue) shows trade relative to shares in issue and is the best indicator of activity in a share.

## Market

Leaders		Laggards	
Gain	(cents)	Loss	(cents)
Anglo Platinum	3 800	AngloGold Ashanti	-500
Assore	2 700	Harmony Gold Mining Co	-335
Kumba Iron Ore	2 400	Premium Properties	-250
Impala Platinum Holdings	1 850	Evraz Highveld Steel	-200
Naspers-N	1 725	Illovo Sugar	-100
Anglo American Plc	1 337	British Am Tobacco Plc	-88
BHP Billiton Plc	1 330	Adcorp Holdings	-79
Ceramic Industries	1 200	WBH-Ovcon	-79
Exxaro Resources	1 195	First Uranium Corp	-76
Sasol	1 180	Platmin	-70

Leaders and laggards signal counters heading and falling behind the market on price changes. They are pointers for speculation.

## Top 20 Market Capitalisations

	Rm		Rm
British American Tobacco Plc	525 674	Naspers-N	123 389
BHP Billiton Plc	498 990	Kumba Iron Ore	118 329
Anglo American Plc	387 435	FirstRand	117 269
SABMiller Plc	371 165	AngloGold Ashanti	107 374
MTN Group	217 101	Absa Group	100 549
Anglo Platinum	194 224	Vodacom Group	92 997
Sasol	188 318	Old Mutual Plc	78 689
Standard Bank Group	185 251	Nedbank Group	71 249
Comp Financière Richemont	153 990	Gold Fields	67 979
Impala Platinum Holdings	129 754	Sanlam	52 521

Market capitalisation is the best indicator of market dominance. Change in capitalisation often results from unusually large share price changes.

## Largest gains and losses for the week

Top 10 up				Top 10 down			
Share	Closing price	Gain	Gain %	Share	Closing price	Loss	Loss %
Imuniti	2	1	100,00	Beget	2	-1	-33,33
Af Dawn	18	6	50,00	Hardware	30	-12	-28,57
Poynting	19	6	46,15	Total Client	3	-1	-25,00
John Daniel	13	4	44,44	Conduit	46	-14	-23,33
Excell	91	20	28,17	Nictus	86	-24	-21,82
IQuad	310	60	24,00	Alert	28	-7	-20,00
Brikor	16	3	23,08	Firestone	24	-6	-20,00
Simmers	97	18	22,78	Santova	4	-1	-20,00
Buildmax	27	5	22,73	Lonrho Plc	140	-29	-17,16
CenRand	27	5	22,73	SA French	5	-1	-16,67

Largest gains and losses tabulate the information in the above tables and provide share prices at the close of the week.